## 2024 QUT Law Founders' Scholarship

## **Conditions of Award**

The following terms and conditions apply to this scholarship:

- 1. **Purpose:** This scholarship is to support a first-year student commencing a Bachelor of Laws (Honours) degree or associated double degree at the Queensland University of Technology who is experiencing financial and/or personal hardship.
- 2. **Use of the Scholarship:** The scholarship is provided principally for educational purposes. The recipient may use the scholarship to assist with HECS or any other expenses related to study of the degree. Providing receipts of expenditure is not required.
- 3. **Duration:** The scholarship is tenable for a maximum of eight (8) semesters or as determined by the QUT Law Founders' Scholarship Fund Committee.
- 4. **Academic Requirements:** The recipient must:
  - remain enrolled in the Law degree or associate double degree for the duration of the scholarship;
  - enrol in a minimum of 24 credit points/semester in any unit relevant to their degree
- 5. **Scholarship Value:** The value of the scholarship is \$1500 per semester x 8 semesters, totalling \$12,000 per recipient. The scholarship is paid in instalments of \$1500 per semester directly into your bank account once the census date for Semester 1 and Semester 2 has passed. No payment will be made for enrolment in Summer Semester units.
- 6. The Faculty of Business and Law Scholarships Coordinator will organise the payments each semester in accordance with the terms of the scholarship and QUT's payment policies and processes.
- 7. **Concurrency:** For all intents and purpose the QUT Law Founders' Scholarship is defined as an equity scholarship. Under QUT's Scholarship Concurrency rules, students may hold more than one equity scholarship at the same time.
- 8. **Mentoring and Events:** Recipients will be invited and encouraged to participate in mentoring and networking events planned by the members of the Law Founders' Scholarship Committee and QUT Faculty of Business and Law.
- 9. **Employment:** It is <u>not</u> a condition of the scholarship that you become an employee or render any service to the university or to the sponsor of the scholarship, either during the tenure of the scholarship or upon its completion.

- 10. Centrelink: Equity and merit-based scholarships up to the value of \$9,174 (correct as at 26 April 2023) in a calendar year are exempt from being treated as assessable income by Centrelink. Scholarship amounts in excess of this value are subject to means testing. See the <u>Australian Government Social Security Guide 1.1.M.136</u>. Centrelink may include this scholarship entitlement in any means testing of applications made for commonwealth assistance. Please check the Centrelink site for information regarding exempt scholarships. Additional information can be found at <a href="https://www.ato.gov.au/calculators-and-tools/is-my-scholarship-taxable/">https://www.ato.gov.au/calculators-and-tools/is-my-scholarship-taxable/</a>.
- 11. Leave of Absence: A recipient who wishes to delay their enrolment over one or more semesters must formalise their intentions through a QUT <u>Leave of Absence</u> application. This leave must be in accordance with QUT policy (that is, the student must complete at least 1 semester of study prior to taking leave and cannot be absent from study for longer than 2 years). Scholarship payments are suspended whilst a student is on an approved Leave of Absence
- 12. **Continuation:** Recipients undertake to contact the QUT Faculty of Business and Law Scholarships Coordinator or Equity Officer at any stage throughout the program should problems, difficulties or concerns arise about the scholarship or their ability to continue studies. Contacting staff without delay for guidance will assist recipients to access varied support measures. Recipients risk having their scholarship entitlement revoked if they remain out of communication with QUT and the faculty over multiple semesters.
- 13. **Withdrawal:** A recipient wishing to withdraw from the program must advise the Scholarships Coordinator at the earliest possible time. The scholarship will be terminated if the recipient <u>withdrawals from their course</u>. The recipient is not required to refund any monies paid whilst enrolled in their studies.
- 14. **Tax:** QUT does not withhold PAYG tax from scholarship payments. It is the recipient's responsibility to check the tax implications for your scholarship and personal circumstances. For advice on whether your scholarship is taxable, use the Australian Taxation Office's scholarship decision tool. Additional tax information can be obtained via <a href="https://www.ato.gov.au/individuals/">https://www.ato.gov.au/individuals/</a>.

## **QUT Faculty of Business and Law Contacts:**

Scholarships Officer:

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