
The Property Council of Australia – Past President’s Scholarship Managed by QUT Business School



PAST PRESIDENTS'
SCHOLARSHIP

Conditions of Award

The following Terms and Conditions apply to this Scholarship:

- Purpose:** The Scholarship is provided principally for educational purposes. The Property Council of Australia – Past President’s Scholarship (“the Scholarship”) is designed to help support a Property Economics (PE) student who is currently enrolled at the Queensland University of Technology (“QUT”).
- Enrolment:** You must be enrolled in a Bachelor of Property Economics program or double degree with Property Economics major, (“the program”) to be eligible to receive this Scholarship. Please indicate (tick) your enrolment status (tick all that apply):
 - you are a domestic student (Australian or New Zealand citizen or permanent resident),
 - you are undertaking a full-time study load each semester (3-4 units),
 - you are committed to remaining enrolled full-time for the scholarship duration,
 - you have 12-18 months remaining on your study program at February 2021,AND
 - you are enrolled in a Bachelor of Property Economics single degree at QUT,
 - you have completed at least 96 credit points of Property Economics core/major units (depending on first/second semester commencement date),OR
 - you are enrolled in a double degree with Property Economics as a major at QUT,
 - you have completed 96 credit points of Property Economics (PE) core/major units in a double degree structure (depending on first/second semester commencement date),
 - you will maintain a 24 credit point enrolment in PE units each semester.
- Duration of Scholarship:** The Scholarship is tenable for one (1) year.
- Scholarship Value:** The value of the Scholarship is \$10,000, paid as \$5,000 bank deposit and \$5,000 in-kind benefits.
- Academic Requirements:** Receipt of the Scholarship is subject at all times to the recipient:
 - Remaining enrolled in the program in accordance with the program agreed with the Study Area Coordinator, QUT Business School;
 - Maintaining a grade point average of 5.5 or above and a passing grade (of greater than or equal to 4) in all units, throughout the duration of the Scholarship.
 - Be clear of any academic misconduct during the award period.
- Changes in Enrolment:** Changes to the agreed program must be approved by the Property Economics Study Area Coordinator (SAC). The University reserves the right to bring the Scholarship arrangements to an end if a student makes changes to the agreed program without the approval of the SAC.
- Payment to Recipient:** Payment is dependent upon the student meeting all conditions of this award. The recipient receives the first bank deposit of \$2,500 post-Census in the first semester of the award period, as a result of winning the Scholarship. Upon verification of the recipient’s academic performance against these conditions, and their active participation in the experiential benefits provided by the Property Council of Australia’s Scholarship Engagement Group throughout Semester 1, a second payment of \$2,500 will be made after Census date in Semester 2 of the award period. Payment will be made by direct deposit to the recipient’s bank account. A link to their Personal Banking Details page will be emailed to the recipient’s QUT

email account once the offer documents are signed and returned.

8. **Personal and Professional Requirements:** The Scholarship program includes experiential benefits. These are to be completed within the Scholarship period at times negotiated with the sponsor. The recipient is required to conduct themselves in a professional manner acceptable to PCA and to the QUT Business School.
 - i. **Mentoring:** The successful student will be invited to meet with the Past Presidents' Scholarship Engagement Group to talk about their study and career aspirations. The members of the SEG will then work with the student to identify an industry leader to act as mentor to the student. It is anticipated that this mentoring will consist of a minimum of four meetings over the course of a year.
 - ii. **Future Directions participation:** The Property Council's young people in property activities are grouped under the banner of 'Future Directions'. The successful student will be invited to join the Property Council's Future Directions Committee as an observer at its monthly meetings, and will be able attend all Future Directions events at no cost for a period of 12 months.
 - iii. **Access to online learning resources :** The [Property Council Academy](#) has growing bank of [online on demand courses](#). The successful student will have access to these courses at no cost for a period of 12 months.
 - iv. **Acknowledgement of scholarship at a major Property Council event**
The successful student will be invited to attend a major Property Council event to be publicly confirmed as the scholarship recipient.
 - v. **Individual membership:** The successful student will be provided the equivalent of an individual associate membership of the Property Council for a period of 12 months. This will provide the student with access to all Property Council member communications and information.
9. **Other Scholarships:** This Scholarship is classed as a merit Scholarship. QUT students are not permitted to hold more than one merit Scholarship concurrently.
10. **Publicity:** The recipient agrees to assist QUT Business School with promotion of future scholarship opportunities under this program. The recipient is required to provide a testimonial that can be shared online through the QUT Business School social media and its other advertising channels. This will need to be submitted, along with a publicity consent form, allowing the materials to be customized into a testimonial.
11. **General Employment:** Students who undertake paid employment while on scholarship must ensure that it does not adversely affect their commitment to their internship obligations, or their study program.
12. **Withdrawal from Scholarship Program:** If the recipient wishes to withdraw from the Scholarship program they must advise the QUT Business School Scholarship Coordinator at the earliest possible time. The recipient may be requested to refund to QUT any monies paid in the semester in which the recipient withdraws from the Scholarship program. The recipient is NOT required to refund any monies paid for semester studies completed whilst still a participant in the Scholarship program.
13. **Termination of Scholarship:** QUT reserves the right in its sole discretion to terminate the Scholarship if the recipient fails to meet the conditions as outlined or has committed serious misconduct. If the Scholarship is terminated in accordance with this clause, no further payments will be made to the recipient and QUT may request any monies paid to the recipient be refunded in the semester in which the Scholarship is terminated. QUT's decision to terminate the Scholarship is final and there is no right of appeal.
14. **Tax Exemption:** The Scholarship has been deemed tax exempt by QUT, subject to any further determination made by the Australian Taxation Office.

15. **No Impediments:** The Scholarship recipient warrants that there is no impediment to their ability to fulfil the experiential benefit or study requirements of the program. The recipient undertakes to contact the Scholarship Coordinator without delay, for guidance, should any impediment arise before or during the program.
16. **Agreement:** For the Scholarship to be awarded the recipient must accept the Conditions of Award and return the signed Conditions of Award document.