



2020 QUT Budding Entrepreneur Scholarship

TERMS AND CONDITIONS

Application close date: **9 November 2020**

Late applications will not be accepted under any circumstances.

Scholarships Available	Value	Details	Disciplines
2 x QUT Budding Entrepreneur Scholarships	Up to \$24,000	Scholarship is paid over six (6) semesters in a three (3) year period.	Any U/G course

This scholarship seeks to attract individuals to QUT who have a passion to make a positive difference through entrepreneurial action such as establishing and operating an entrepreneurial venture for-profit or for-purpose alongside their degree studies.

ELIGIBILITY

1. Applicants must meet the following eligibility criteria.

Student status

- Must be graduating Year 12 OR have had no more than 1 gap year since graduating high school; and
- Must be starting a university undergraduate degree for the first time; and
- Must nominate a QUT course as first preference via the QTAC application process.

Academic status

- Successful admission to chosen QUT course

Citizenship status

- an Australian or New Zealand citizen; OR
- an Australian citizen who has completed an Australian curriculum or International Baccalaureate offshore; OR
- a permanent resident; OR
- the holder of a Permanent Humanitarian Visa.

* International students are not eligible to apply.

APPLICATION

2. Scholarship offers will be made to the applicants successful in the two-stage application process. In stage one applicants must:
 - Submit an 800-word personal written statement on “My passion to be an entrepreneur is driven by...” ;
 - Submit a three-minute recorded video pitch on ‘University study at QUT will prepare me for the challenges of being an entrepreneur by...’;
 - Submit a letter of reference from a mentor or teacher who can attest to your passion.
3. In stage two short-listed applicants will be invited to attend a virtual or in-person panel interview.

SCHOLARSHIP OFFERS AND ACCEPTANCES

4. Offers will be made in mid-December to successful applicants.
5. Recipients must accept and enroll in a QUT course to receive this scholarship.
6. This scholarship is may be deferred for a period of six months only. If you choose to defer your course offer for 12 months you will be required to apply for this scholarship again.

RETAINING THE SCHOLARSHIP

7. Recipients must maintain a minimum course grade point average (GPA) of 4.00 in any given semester and pass all units for the duration of studies. Failure to do so may result in loss of scholarship.
8. Recipients are expected to maintain full time enrolment for the duration of their studies. Students enrolled part-time in a semester may retain their scholarship where special circumstances exist.
9. Recipients must undertake the entrepreneurial minor and/or WIL and experiential learning units where these can be negotiated into the study plan.
10. Recipients must remain admitted in a course to retain this scholarship. Withdrawal from studies will result in the termination of the scholarship. If the recipient wishes to withdraw from the scholarship program, they must advise the Executive Director, QUT Entrepreneurship at the earliest possible time.
11. Students are permitted to change their course and continue to receive this scholarship provided the entrepreneurial minor and/or WIL and experiential learning units can continue to be negotiated into the study plan.
12. Recipients wishing to take a break from study must apply for, and be granted, a leave of absence. After completing their first semester, students can take up to two years of leave from their course. Scholarship payments are suspended whilst a student is on approved Leave of Absence.
13. The recipient is required to work closely with a QUT Entrepreneurship advisor each semester to progress and review their entrepreneurial action planning which includes participating in relevant entrepreneurial capability and career development programs.
14. Recipients must submit written progress reports each semester to scholarships@qut.edu.au for continued payment. These reports must first be approved by the Executive Director, QUT Entrepreneurship.
15. Recipients must ensure that any paid employment undertaken during the scholarship period must not interfere in any way with the recipient's requirements for completing their course. QUT reserves the right to terminate the scholarship if (in the opinion of QUT) progress in the course, because of additional paid work being undertaken, is not satisfactory.
16. In the event of special circumstances occurring while in the receipt of this scholarship, students must contact the University Scholarships Coordinator to discuss their situation (scholarships@qut.edu.au). Special circumstances will be taken into consideration to support individual variation to the scholarship retention requirements (supporting documentary evidence may be requested).
17. Scholarship recipients are expected to comply with the QUT Student code of Conduct (E/2.1). Any breach of the QUT Student code of Conduct may lead to termination of the scholarship.
18. If a recipient fails to fulfil the conditions of the agreement, scholarships may be rescinded, and funds received for studies not completed may be required to be repaid to QUT.

SCHOLARSHIP PAYMENT

19. Payments are divided into six (6) equal instalments of \$4,000 per semester, paid post academic census date for three years (full time equivalent). The first installment is gifted in recognition of successful application and entry into a QUT degree. Subsequent instalments are conditional upon the recipient fully satisfying the conditions of award each semester.
20. Students will receive direct scholarship payment by electronic transfer to a nominated bank account after the HECS census date each semester (subject to retention criteria being met). It is the recipient's responsibility to ensure that bank details are kept up to date.
21. While every care is taken to ensure direct payments of scholarship funds are correct, scholarship recipients are required to monitor payments and notify QUT if any over or under payments occur. If under payments occur, the balance will be paid to the student immediately. If over payments occur the scholarship recipient is required to advise QUT immediately and repay the overpaid amount.

22. Scholarship recipients who withdraw from studies prior to completion of the teaching period (i.e. no grades are recorded) may be required to return monies paid for the withdrawn units. Recipients are not required to refund any monies paid for semester studies completed whilst participating in the program.

OTHER INFORMATION

23. This scholarship is bound by the Scholarship Concurrency Policy that determines whether certain scholarship combinations can be held concurrently by a student. This is a **Merit** scholarship. Refer to the table below.

To determine if more than one scholarship can be held, locate Scholarship Type A on the X axis and Scholarship Type B on the Y axis then slide down and across simultaneously to reach the concurrency decision for that scholarship combination. The scholarship type can be confirmed in the respective terms and conditions of the scholarship in question.

Scholarship A classification								
Scholarship B classification		Equity	Merit	Non-Academic	Co-operative	Industry	Bursary	Prize
	Equity	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Merit	Yes	No	Yes	No	No	Yes	Yes
	Non-Academic	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Co-operative	Yes	No	Yes	No	No	Yes	Yes
	Industry	Yes	No	Yes	No	n/a	Yes	Yes
	Bursary	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Prize	Yes	Yes	Yes	Yes	Yes	Yes	Yes

24. QUT does not withhold PAYG tax from coursework scholarship payments. It is the recipient’s responsibility to check the tax implications for your scholarship and personal circumstances. For advice on whether or not your scholarship is taxable, use the Australian Taxation Office's [scholarship decision tool](#). Additional tax information can be obtained via www.ato.gov.au/individuals.

Please also note that Centrelink may include this scholarship entitlement in any means testing as a result of applications made for commonwealth assistance. Please check the [Centrelink](#) site for information regarding exempt scholarships.

25. The recipient assures QUT that there are no impediments to their ability to complete the course as part of the scholarship program or meeting the academic performance requirements. Should any impediment, problem or concern arise at any stage before or during the program, the recipient undertakes to contact the Executive Director, QUT Entrepreneurship without delay for guidance.

GRIEVANCES

26. Any grievances arising from the administration of this scholarship is governed by [E/9.2 Grievance resolution procedures for student related grievances](#) found in QUT’s [Manual of Policy and Procedures](#).
27. Any entitlement grievances related to this scholarship are governed by [E/1.2 Appeals Committee](#) found in QUT’s [Manual of Policy and Procedures](#).