

## 2024 Corporate Partners in Excellence (CPIE) Scholarship (For Commencing Students)

The following terms and conditions apply to this scholarship:

- 1. **Purpose:** The scholarship is provided principally for educational purposes to help support a full-time student undertaking a Bachelor of Business single or double degree\* at the Queensland University of Technology. (\*This scholarship is incompatible with BS06 Dean's Scholars Program, BS08 Bachelor of Business International, and ID25 Bachelor of Education (Secondary)/Bachelor of Business.)
- 2. **Duration:** The scholarship is tenable for three (3) years.
- 3. **Value:** The value of the scholarship is \$42,000 paid in installments over six (6) semesters to cover Commonwealth Assistance and any other expenses directly related to study. Payments are on a incremental sliding scale basis as follows:
  - \$4,000 per semester for the first year,
  - \$7,000 per semester for second year, and
  - \$10,000 per semester for third year.
- 4. **Concurrency:** The recipient must not accept another merit scholarship while tenured to this program at QUT. Refer to the table at the end of this document.
- 5. **Academic Program:** The scholarship is subject to the recipient remaining enrolled full-time in an eligible business degree (internal mode only). Students must enrol in accordance with the program agreed with the Director of Studies. The agreed study plan is (5-5), (2-5), (2-5)\*\*. Changes to the agreed program must be approved by the Director of Studies, QUT Business School. (\*\*Number of enrolled units per semester, across each of the 3 years of the CPIE program).
- 6. **Performance**: The recipient must maintain an excellent academic performance defined as a grade point average of 5.5 or above throughout the duration of the program and a passing grade (greater than or equal to 4) in all units. The recipient must also maintain an excellent student academic conduct record.
- 7. **Professional Requirements**: The scholarship program includes two 15-week work placements to be completed in the first semester of the recipient's second and third years of study. The recipient is required to conduct themselves in a professional manner acceptable to the organisation for which they undertake the work placement and to QUT Business School.









- 8. **Internships**: Internships are work experience opportunities. Recipients will not be paid for these placements. The placements do not, and are not intended to, create a relationship of employment between the student and the host organisation. The work placements are not, and are not intended to be, a guarantee of future employment with the organisation. The University is not responsible, nor liable, for any work negotiated between the student and the sponsoring organisation falling outside of the scope of the scholarship program.
- 9. **Non-disclosure:** Recipients may be required to sign a non-disclosure agreement with the organisation hosting their placement. These agreements generally require that students keep confidential, information to which they have access both during the placement and after it is completed. Students may also be required to sign an agreement whereby they assign their intellectual property rights created during the placement, to the organisation.
- 10. **Workshops:** Recipients will be required to participate in preparatory workshops, internship debriefing sessions and networking events conducted by the University, as directed by QUT Business School.
- 11. **Employment:** Recipients who undertake paid employment must ensure that it does not adversely affect their commitment to their work placement obligations or their study program. The University reserves the right to bring the scholarship arrangements to an end should a student's commitments to the program not be satisfactorily met.
- 12. **Compatibility:** Recipients will be required to participate fully in the program requirements, including internship and study requirements, workshops and event attendance. The recipient warrants (guarantees) that based on medical advice received up to and including the date of contract, no known impediment exists that would render their capacity incompatible with the program requirements for the full 3-year period.
- **13. Reporting:** Recipients agree to notify the Scholarships Officer, QUT Business School, as soon as possible during the program, should issues arise in relation to their ability to fulfil the overloaded study and/or internship requirements of the contract. Disclosure is required to enable QUT Business School to exercise its duty of care to the student and to fulfil its contracted agreements with program sponsors.
- 14. **Withdrawal:** A recipient wishing to withdraw from the program must advise the Director of Studies at the earliest possible time. They may be requested to refund to the University any monies provided in the semester in which the withdrawal has taken place. The recipient is not required to refund any monies paid for semester studies completed whilst still a participant in the program.
- 15. **Termination:** The University reserves the right to bring the scholarship arrangement to an end if the recipient does not meet the above requirements.
- 16. Tax and Centrelink: QUT does not withhold PAYG tax from coursework scholarship payments It is the recipient's responsibility to check the tax implications for your scholarship and personal circumstances. For advice on whether your scholarship is taxable use the <u>Australian Tax Office's scholarship decision tool</u>. Additional tax information can be obtained via <a href="https://www.ato.gov.au/individuals/">https://www.ato.gov.au/individuals/</a>. Please also note that Centrelink may include this scholarship entitlement in any means testing of applications made for Commonwealth assistance. Please check the Centrelink site for information regarding exempt scholarships.

## **QUT Scholarships Concurrency Table**

This program is bound by QUT's Scholarship Concurrency Policy that determines whether certain scholarship combinations can be held concurrently by a student. For all intents and purposes the Corporate Partners in Excellence Scholarship is classed as a **merit** scholarship. Refer to the table below.

Scholarship Type A								
		Equity	Merit	Non- Academic	Co- operative	Industry	Bursary	Prize
Scholarship Type B	Equity	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Merit	Yes	No	Yes	No	Yes	Yes	Yes
	Non- Academic	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Co-operative	Yes	No	Yes	No	No	Yes	Yes
	Industry	Yes	Yes	Yes	No	n/a	Yes	Yes
S	Bursary	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Prize	Yes	Yes	Yes	Yes	Yes	Yes	Yes

Directions: Locate Scholarship Type A on the X axis and Scholarship Type B on the Y axis then slide down and across simultaneously until you reach the concurrency decision for that scholarship combination. The scholarship type can be located on the respective Conditions of Award for the program in question.