

# QUT Budding Entrepreneur Bursary

## Terms and Conditions

1. Purpose: The QUT Budding Entrepreneur Bursary seeks to support a student who has aspirations for entrepreneurial action and is developing those by enrolling in the Diploma of Entrepreneurship at the QUT College.
2. Academic requirements: Receipt of the bursary is subject at all times to the recipient:
  - a. maintaining a minimum enrolment of 36 credit points in the semester of the bursary;
3. Bursary value: The total value of the bursary is \$1500 in cash.
4. Payment to recipient: \$1500 will be paid by way of direct debit into the recipient's bank account after the Semester 1 Census Date. The recipient must provide to QUT accurate bank details to ensure payments are processed correctly.
5. Termination of bursary: QUT reserves the right in its sole discretion to terminate the bursary if the recipient does not comply with the requirements set out in clause 2 (Academic requirements) and/or if the recipient has committed misconduct. If the bursary is terminated in accordance with this clause 5, no further payments will be made to the recipient and QUT may request the recipient to refund any monies paid by QUT to the recipient in the semester in which the bursary is terminated in accordance with this clause 5. QUT's decision to terminate the bursary is final and there is no right of appeal
6. While every care is taken to ensure direct payments of bursary funds are correct, bursary recipients are required to monitor payments and notify QUT if any over or under payments occur. If under payments occur, the balance will be paid to the student immediately. If over-payments occur the scholarship recipient is required to advise QUT immediately and repay the overpaid amount.
7. Although QUT does not take any tax off the award amount, QUT is not authorised to deem this scholarship tax exempt. Ultimate determination regarding the tax status of the bursary will be made by the Australian Taxation Office. Please retain this statement with your tax documentation. Additional tax information can be obtained at <http://www.ato.gov.au/individuals/>
8. Equity and merit-based scholarships and bursaries up to the value of \$7,710 are exempt from being treated as assessable income by Centrelink. Scholarship and bursary amounts in excess of this value will continue to be subject to means testing.
9. This bursary is bound by the Scholarship Concurrency Policy. The QUT Scholarships Concurrency Policy determines whether certain scholarship combinations can be held by a student concurrently. Refer to the table below.

Scholarship A classification								
Scholarship B classification		Equity	Merit	Non-Academic	Co-operative	Industry	Bursary	Prize
	Equity	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Merit	Yes	No	Yes	No	No	Yes	Yes
	Non-Academic	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Co-operative	Yes	No	Yes	No	No	Yes	Yes
	Industry	Yes	No	Yes	No	n/a	Yes	Yes
	Bursary	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Prize	Yes	Yes	Yes	Yes	Yes	Yes	Yes

10. Any grievances arising from the administration of this scholarship is governed by E/9.2 Grievance resolution procedures for student related grievances found in QUT's Manual of Policy and Procedures - [http://www.mopp.qut.edu.au/E/E\\_09\\_02.js](http://www.mopp.qut.edu.au/E/E_09_02.js)