

# QUEENSLAND UNIVERSITY OF TECHNOLOGY

## COUNCIL

### REPORT – 25 February 2019

Council met on 25 February 2019, and noted or considered the following items.

#### **Vice-Chancellor's Report to Council**

Council considered the Vice-Chancellor's Report which is available at the following address: <https://qutvirtual4.qut.edu.au/group/staff/governance/organisational-structure/chancellery/vc/about-vc-office> (QUT access only).

#### **2018 Annual Financial Report**

Council received a presentation on key features of the financial results including operating margin, capital investments and net assets, and revenue and expenses, and noted the audit process undertaken by the Queensland Audit Office. Council approved the 2018 Annual Financial Statements.

#### **Blueprint 6**

Council discussed a proposed structure for Blueprint 6, and provided feedback to the Vice-Chancellor and President on the framework for the development of the new strategic plan.

#### **QUT Corporate Performance Report December 2018**

Council considered the December 2018 Corporate Performance Report, including progress and results against various key performance indicators.

#### **Semester 1, 2019 Admissions Update**

Council noted a submission providing Semester 1, 2019 comparative application, offer, and acceptance statistics, and other performance data regarding domestic and international student admissions.

#### **Chancellor's term of office**

Council noted that the term of office of the Chancellor, Mr Fairfax, would end in October 2019. Council elected Mr Fairfax for a further term from 15 October 2019 to 31 December 2019, at which time Mr Fairfax would retire from the role of Chancellor.

#### **Appointment of directors – QUT Enterprise Holdings Pty Ltd**

Council endorsed the appointment of Dr Jenny Harry as independent chair, and Prof John Humphrey as director, of QUT Enterprise Holdings Pty Ltd, for terms to 1 April 2020 and 24 May 2019 respectively.

#### **Report on outcomes of Council committee self-assessments 2018 and revisions to committee charters**

Council noted the report on the 2018 self-assessments undertaken by Council committees, and approved proposed changes to committee charters for Curriculum Standards Committee, Faculty Academic Boards, Investments and Borrowings Committee, University Academic Board, University Learning and Teaching Committee, and University Research and Innovation Committee.

#### **Approval of revision to MOPP Appendix 2 Council Procedure 1 – Committees**

Council approved a nomenclature change in MOPP Appendix 2 *Council Procedure 1 – Committees*, section 9, from 'flying minute' to 'out of session consideration', and other minor amendments to this section.

#### **Academic governance matters for University Academic Board in 2019**

Council noted an overview of the business to be considered by University Academic Board in 2019.

#### **Items for information**

- Post Meeting Action Sheet for Council's 5 December 2018 meeting
- Chancellor's Report to Council
- Disclosed Interests for Council
- Draft QUT Annual Report to Parliament 2018
- Annual report on use of QUT seal during 2018
- Council Annual Work Plan and Items Pending 2019

#### **REPORTS FROM COMMITTEES**

Council noted reports from Chancellor's Committee's meeting on 12 February 2019, and Planning and Resources Committee's meeting on 13 February 2019. Further information can be obtained from Governance and Legal Services.