

QUEENSLAND UNIVERSITY OF TECHNOLOGY

COUNCIL

REPORT – 10 October 2018

Council met on 10 October 2018, and considered the following items.

Vice-Chancellor's Report

Council noted the Vice-Chancellor's Report which is available at the following address (QUT access only): <https://qutvirtual4.qut.edu.au/group/staff/governance/organisational-structure/chancellery/vc/about-vc-office>.

Strategic discussion: Towards Blueprint 6

Council received a presentation and held a strategic discussion on the size and shape of QUT as an institution, discussing key considerations such as international student numbers, research performance, domestic student demand and opportunities in areas such as postgraduate coursework and pathway programs. Council noted the link between research performance, international rankings and the attraction of international students.

Estate Master Plan 2018

Council considered the Estate Master Plan and received a presentation on the master planning process and outcomes. Council noted extensive community consultation processes and the key themes of the feedback received. Council further noted the precincts identified for the two main campuses and received advice that faculties would largely remain based at their current campuses. Council also discussed return on investment; the proportion of space allocated to teaching, research and other amenities; and options to pursue external funds for the proposed Health and Wellness Precinct. The work of the master planning team and steering committee was commended. Council approved the Estate Master Plan and endorsed it for public release at a time to be determined.

QUT Corporate Performance Report June 2018

Council noted the Corporate Performance Report, with matters highlighted including student attrition rates and income-related key performance indicators (KPIs), including KPI 10 (graduate and professional education income), KPI 14 (research income) and KPI 20 (philanthropy income).

Half yearly report – QUT Enterprise Holdings (QEH) Group

Council noted the QEH Group report, including QUT Founders Fund investments, progress in establishing the Creative Tech Ventures Fund and positive outcomes of QEH Group initiatives.

Financial management report (July year to date actuals and full year forecast)

Council noted the financial management report. Factors noted in regard to the forecast operating margin included fee income, which exceeded budget; extra investment income; and salary costs for both academic and professional staff, which were below budget. There was discussion about the academic workforce, with Council noting the approach to strategic recruitment of academic staff and efforts to address workload issues.

QUT Workers' Compensation Annual Report 2017-2018

Council noted the annual report on workers' compensation claims and performance for the 2017-2018 period.

Revisions to disclosed interest procedures and revised policy MOPP B/8.7, Conflict of interest

Council considered requirements to disclose 'close family member' dealings under the Related Parties Accounting Standard (AASB124) and noted a revised Disclosure of Interests Form to address these requirements. Council also approved an updated MOPP policy B/8.7, Conflict of interest.

Annual review of Student Representation Protocol

Council approved a revised Student Representation Protocol.

Items for information

- Post Meeting Action Sheet for Council's 8 August 2018 meeting
- Chancellor's Report to Council
- Letter from Minister for Education regarding governance reforms
- 2019 QUT committee meeting schedule
- Latest disclosed interests for Council
- Council Annual Work Plan and Items Pending 2018

REPORTS FROM COMMITTEES

Council noted reports from Council Committees as follows.

Alumni Board – 18 September 2018

Audit and Risk Management Committee – 18 September 2018

Planning and Resources Committee – 20 September 2018

University Academic Board – 14 September 2018

Further information can be obtained from Governance and Legal Services.