
2023 Mark Christensen Memorial Scholarship QUT Business School

Conditions of Award

The following Terms and Conditions apply to this Scholarship:

1. **Purpose:** The Scholarship is provided principally for educational purposes. The Mark Christensen Memorial Scholarship (“the Scholarship”) is designed to help support a Master of Business (Applied Finance) student who is currently enrolled at the Queensland University of Technology (“QUT”).
2. **Enrolment:** You must be enrolled in a Master of Business (Applied Finance) program (“the program”) to be eligible to receive this Scholarship. Please indicate (tick) your enrolment status:
 - You are enrolled full time in the current semester (a minimum of 36 credit points), or
 - You have completed one semester of full time study (ie 36 or 48 credit points achieved concurrently) and are enrolled part time (24 credit points minimum) in the current semester, and
 - You have 6-12 months remaining on your study program.
3. **Duration of Scholarship:** The Scholarship is tenable for one (1) semester/ (1) year, depending on your study plan.
4. **Scholarship Value:** The value of the Scholarship is \$5,000.00
5. **Academic Requirements:** Receipt of the Scholarship is subject at all times to the recipient:
 - Remaining enrolled in the program in accordance with the program agreed with the Postgraduate Area Coordinator, QUT Business School;
 - Maintaining a grade point average of 5.5 or above and a passing grade (of greater than or equal to 4) in all units, throughout the duration of the Scholarship.
6. **Changes in Enrolment:** Changes to the agreed program must be approved by the Postgraduate Area Coordinator. The University reserves the right to bring the Scholarship arrangements to an end if a student makes changes to the agreed program without the approval of the Postgraduate Area Coordinator.
7. **Payment to Recipient:** Payment is dependent upon the student meeting all conditions of this award. The recipient receives the first payment of \$2,500 post-Census in the first semester of the award period, as a result of winning the Scholarship. Upon verification of the recipient’s academic performance against these conditions, a second payment of \$2,500 will be made – either after the results period of that semester (for recipients in program for 1 semester) or after Census date in the second semester of the award period (for recipient in program for 1 year duration). Payment will be made by direct deposit to the recipient’s bank account. A link to their HiQ’s Personal Banking Details page will be emailed to the recipient’s QUT email account once the offer documents are signed and returned.
8. **Personal and Professional Requirements:** The Scholarship program includes an internship opportunity with Queensland Treasury Corporation (QTC). This is to be completed within the Scholarship period at times negotiated with the sponsor. The recipient is required to conduct themselves in a professional manner acceptable to QTC and to the QUT Business School. The recipient is also expected to offer mentoring to future scholars after completing their degree as a means of forging a strong professional association between scholars who are identified with Mark Christensen’s legacy.

9. **Work Placements** do not, and are not intended, to create a relationship of employment between the student and the organisation for which they undertake the work placement. The work placements are not, and are not intended to be, a guarantee of future employment with the organisation.
10. **Non-Disclosure Agreement:** Students may be required to sign a non-disclosure agreement with the organisation with which they have their work placement. These agreements generally require that students keep information to which they have access during the placement, confidential, both during the placement and after it are completed. Students may also be required to sign an agreement whereby they assign their intellectual property rights created during the placement, to the organisation.
11. **Other Scholarships:** The Mark Christensen Memorial Scholarship is classed as a merit Scholarship. QUT students are not permitted to hold more than one merit Scholarship concurrently.
12. **Publicity:** The recipient agrees to assist QUT Business School with promotion of future scholarship opportunities under this program. The recipient is required to provide a short video testimonial that can be shared online through the QUT Business School social media, as well as a written internship report (template will be supplied) for the selection panel. These will need to be submitted along with a publicity consent form allowing the materials to be customized into a testimonial. The recipient's second payment is conditional upon return of requested materials.
13. **Mentoring:** A key outcome of the scholarship program is the establishment of a professional network of like-minded individuals who have been supported under this initiative. Past recipients are requested to make themselves available to future recipients for mentoring. QUT Business School's Scholarships Coordinator will formalize a request to release the recipient's contact details to future winners prior to the current recipient's departure from the program.
14. **General Employment:** Students who undertake paid employment while on scholarship must ensure that it does not adversely affect their commitment to their internship obligations, or their study program.
15. **Graduate Position:** The recipient warrants they have not accepted a graduate position with any other organization at the time of accepting this scholarship, and are available to be considered for graduate openings by QTC. Please note, being offered a graduate position by QTC is not a guaranteed outcome of this program.
16. **Employment with Sponsor:** The recipient warrants they are not an employee of the sponsoring organization (QTC), and must not at any time during their tenure on scholarship become a paid employee of the sponsor. The University is not responsible, nor liable, for any work negotiated between the student and the sponsoring organisation falling outside of the scope of the Scholarship program.
17. **Withdrawal from Scholarship Program:** If the recipient wishes to withdraw from the Scholarship program they must advise the Postgraduate Area Coordinator, QUT Business School at the earliest possible time. The recipient may be requested to refund to QUT any monies paid to the recipient in the semester in which the recipient withdraws from the Scholarship program. The recipient is NOT required to refund any monies paid for semester studies completed whilst still a participant in the Scholarship program.
18. **Termination of Scholarship:** QUT reserves the right in its sole discretion to terminate the Scholarship if the recipient fails to meet the conditions as outlined or has committed serious misconduct. If the Scholarship is terminated in accordance with this clause, no further payments will be made to the recipient and QUT may request any monies paid to the recipient be refunded in the semester in which the Scholarship is terminated. QUT's decision to terminate the Scholarship is final and there is no right of appeal.

19. **Tax and Centrelink:** QUT does not withhold PAYG tax from coursework scholarship payments. It is the recipient's responsibility to check the tax implications for your scholarship and personal circumstances. For advice on whether or not your scholarship is taxable, use the [Australian Taxation Office's scholarship decision tool](#). Additional tax information can be obtained via <https://www.ato.gov.au/individuals/>.

Please also note that Centrelink may include this scholarship entitlement in any means testing as a result of applications made for commonwealth assistance. Please check the Centrelink site for information regarding exempt scholarships.

20. **No Impediments:** Students who are Scholarship recipients must not have any impediments to their ability to complete the work placement or study requirements. Should any impediment arise before or during the work placement, the student undertakes to contact the Scholarships Office and/or the Postgraduate Area Coordinator at QUT without delay for guidance.
21. **Agreement:** For the Scholarship to be awarded the recipient must accept the Conditions of Award and return the signed Conditions of Award document.