

QUT Budding Entrepreneur Scholarship

Terms and conditions

Overview

The QUT Budding Entrepreneur Scholarship (*'the Scholarship'*) is a merit scholarship valued at \$24,000, offered to commencing domestic students. This is provided to the Participant via funds transfer to their nominated bank account.

These terms and conditions apply to Participants commencing the Scholarship in 2025. The Scholarship requires an application and is offered from Semester 1, 2025.

Purpose

The QUT Budding Entrepreneur Scholarship seeks to attract individuals to QUT who have a passion to make a positive difference through entrepreneurial action such as establishing and operating an entrepreneurial venture for-profit or for-purpose alongside their degree studies.

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Part 1 <i>Eligibility Requirements</i>	<p>To be eligible for the Scholarship, Participants must satisfy the below eligibility requirements:</p> <ol style="list-style-type: none"> 1. Must be receiving or have received a Senior Secondary Certificate of Education (or International Baccalaureate (IB) Diploma) in the current Year 12 exit year OR have had no more than one (1) gap year since receiving a Senior Secondary Certificate of Education (or International Baccalaureate (IB) Diploma). 2. Must be starting a university undergraduate degree for the first time. (Note: The Diploma of Entrepreneurship is considered a university undergraduate degree for the purposes of this terms and conditions document) 3. Must be an Australian citizen OR New Zealand citizen OR an Australian permanent resident OR a holder of an Australian permanent humanitarian visa. 4. Must nominate a QUT undergraduate degree as their first preference in the Queensland Tertiary Admissions Centre (QTAC) application process. 5. Must comply with QUT's scholarship, bursary, and prize concurrency conditions.
Part 2 <i>Application and Selection Criteria</i>	<ol style="list-style-type: none"> 1. The Scholarship requires an application form. Due to the specific nature of the Scholarship, the Participant must provide: <ol style="list-style-type: none"> a. A written 800-word statement on 'My passion to be an entrepreneur is driven by...' b. A three-minute recorded video pitch on 'University study at QUT

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	<p>will prepare me for the challenges of being an entrepreneur by...'</p> <ul style="list-style-type: none"> c. A letter of reference from a mentor of teacher who can attest to your passion to be an entrepreneur d. Statements and letters of reference saved as one PDF document. <p>2. The Participant may be invited to attend in an interview at QUT.</p> <ul style="list-style-type: none"> a. The format of the interview will be either virtual OR in-person b. The interview will be a panel interview involving the Selection Panel (which may include non-QUT personnel or other delegates involved in the selection process) c. By applying for this scholarship, the applicant warrants that they have read, understood, and agree to be bound by the Terms. <p>3. Applications must:</p> <ul style="list-style-type: none"> a. Be submitted by the closing date b. Include any and all supporting documentation in the correct form c. Be written in the English language. <p>4. By applying for this Scholarship, the Participant warrants that they have read, understood, and agree to be bound by these terms and conditions.</p> <p>5. QUT has discretion with any decisions made, in connection with this process. To the extent permitted by law, QUT has no liability to any Participant for decisions made in relation to the Scholarship.</p>
<p>Part 3 <i>Value and Payment of Scholarship</i></p>	<ul style="list-style-type: none"> 1. Scholarships valued at \$24,000 are paid at \$8,000 per year for a standard full-time enrolment program (36 credit points or more) for a maximum of three (3) years. Payments are made twice yearly (\$4,000 per teaching period) and are disbursed the week after the census date of each teaching period. 2. For the purposes of these terms and conditions, <i>teaching period</i> means the Semester 1 and/or 2 teaching periods, or in instances where a program of study and instruction for a unit or award course takes place in a teaching period not designated as a Semester 1 and/or 2 teaching period, the first enrolled teaching period designated in Grouped Period 1 (Semester 1 Cluster) and/or the first enrolled teaching period designated in Grouped Period 2 (Semester 2 Cluster). Payments will not be made to Participants during the Summer Program, or any teaching periods designated in Grouped Period 3 (Summer Cluster), unless otherwise specified in the Scholarship offer letter. 3. Participants who complete their studies in accelerated mode or before the term of the Scholarship lapses will forfeit any remaining balance of the Scholarship. 4. Participants enrolled in a part-time enrolment program (24 credit points or less) will receive 50% of the payment to which would be received if undertaking a standard full-time enrolment program. 5. Payment is subject to the <i>Conditions of Scholarship</i>. If the Participant fails to adhere to the <i>Conditions of Scholarship</i>, payment may be suspended or terminated. 6. Participants will receive payment by electronic transfer to their nominated bank account after the census date of each teaching period. 7. Participants enrolled in Exchange, Cross Institutional, and/or Brisbane

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	<p>Universities Language Alliance (BULA) units will receive payment after the census date of the Exchange, Cross Institutional, and/or BULA units.</p> <p>8. Whilst every care is taken to ensure payment is correct, Participants are required to monitor payments and notify the Scholarships team (scholarships@qut.edu.au) of any over or under payments.</p> <p>9. Overpayments:</p> <ol style="list-style-type: none"> If an overpayment occurs at any time and for any reason, QUT may issue the Participant with a written notice requiring repayment of the amount overpaid ('Overpayment Notice') The Participant must pay to QUT the amount of the overpayment specified in the Overpayment Notice within ten (10) business days of the date of the Overpayment Notice. QUT may, at its sole discretion, recover the overpayment specified in the Overpayment Notice from the Participant by offsetting that overpayment against any amount subsequently due to the Participant as part of their Scholarship. <p>10. Taxation: QUT does not withhold PAYG tax from coursework scholarship, bursary, or prize payments. It is the Participant's responsibility to check the tax implications for their scholarship, bursary, or prize and personal circumstances. Participants are encouraged to use the Australian Taxation Office's scholarship decision tool. For more information, visit www.ato.gov.au/individuals.</p> <p>11. Centrelink: Centrelink may include this Scholarship entitlement in any means testing for applications made for Commonwealth assistance. Participants are encouraged to check the Centrelink website for information regarding exemptions.</p>
<p>Part 4 <i>Term of Scholarship</i></p>	<ol style="list-style-type: none"> The term of the Scholarship will be for three (3) years, based on a standard full-time enrolment program. The term of the Scholarship will extend pro rata if the Participant enrolls in a part-time enrolment program. The maximum term permissible for the Scholarship for Participants undertaking part-time enrolment programs will be for six (6) years.
<p>Part 5 <i>Conditions of Scholarship</i></p>	<ol style="list-style-type: none"> Participants must achieve a minimum course (cumulative) grade point average (GPA) of 4.00 in any given teaching period to maintain the Scholarship for the next teaching period. Progression: <ol style="list-style-type: none"> Participants whose course (cumulative) GPA drops below 4.00 will be issued a notification that they are in breach of the <i>Conditions of Scholarship</i> but will continue to receive payment for the currently enrolled teaching period. If the Participant's course (cumulative) GPA remains below 4.00 for the following teaching period, the Scholarship may be suspended until further notice. A third academic breach may result in the termination of the Scholarship. Participants are required to participate in capability development and mentoring opportunities made available by QUT Entrepreneurship.

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	<ol style="list-style-type: none"> 4. Participants must demonstrate commitment to achieving entrepreneurial ambitions by engaging in at least two meetings per teaching period with their designated QUT Entrepreneurship advisor as part of a Performance, Planning and Review process which includes supplying written progress reports. 5. Participants must be willing to work closely with a designated QUT Entrepreneurship advisor each teaching period to progress and review your action planning, which will include participating in relevant entrepreneurial capability and career development programs. 6. Participants must undertake the four-unit entrepreneurial minor (if not studying a double degree) and/or Work Integrated Learning (WIL) and experiential learning units (where credit can be earned for your entrepreneurial action) where these can be negotiated into the study plan. 7. Participants must remain admitted and enrolled in an eligible award course to receive payment. See <i>Eligibility Requirements</i> for the definition of eligible award course. 8. Participants are permitted to change their award course and continue to receive the Scholarship, unless otherwise specified in the Scholarship offer letter. 9. Deferment of the Scholarship offer is permitted for a maximum of six (6) months. If a Participant defers their course for longer than six (6) months, they may reapply for the Scholarship, provided they still meet the eligibility requirements. 10. Payments are suspended whilst a Participant is undertaking an approved Leave of Absence. After completing their first teaching period, Participants are eligible to apply for up to two (2) years Leave of Absence from their award course without impacting their Scholarship entitlement. 11. Participants who withdraw from their award course or units prior to the completion of the teaching period (i.e., no grades are recorded) may be required to return monies paid to QUT. 12. Special circumstances will be taken into consideration to support individual variation to the <i>Conditions of Scholarship</i>. Supporting documentary evidence may be requested. Participants are encouraged to discuss their special circumstances with the Scholarships team (scholarships@qut.edu.au), Faculty, or QUT Student Services. 13. Participants of the Scholarship cannot concurrently receive another merit, cooperative, or industry scholarship, but are eligible to receive a bursary, prize, or equity scholarship, whilst in receipt of the Scholarship. 14. Unsuccessful applications: <ol style="list-style-type: none"> a. QUT's decision in the awarding of the Scholarship will be final b. QUT is not liable for any: <ol style="list-style-type: none"> i. indirect or consequential loss; and ii. any loss of revenue, loss of profit, or loss of business opportunities, suffered by the Participant in connection with the Scholarship process whether under contract, tort (including negligence), or otherwise. 15. The Participant accepts the Scholarship by doing the following: <ol style="list-style-type: none"> a. Accept the Scholarship and agree to the declaration and terms

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	<p>and conditions in the online offer acceptance form by the date specified</p> <p>b. Provide QUT with student bank details.</p> <p>16. If the Participant does not accept the Scholarship by the date specified in the offer letter, the Participant will forfeit the Scholarship and QUT reserves the right to allocate the Scholarship to another person.</p>
Part 6 <i>Under 18</i>	<p>1. If the Participant is under the age of 18 years, the Participant will be deemed to have obtained the permission of the Participant's parent or legal guardian to participate in the Scholarship application process and the Scholarship award and to be bound by these terms and conditions.</p>
Part 7 <i>General Requirements for Application Terms</i>	<p>Where an application is required:</p> <ol style="list-style-type: none"> 1. All applications become the property of QUT upon submission, upload or otherwise. 2. Applications must be received by QUT during the application period. 3. A student claiming to be a Participant must provide proof of identity, if required by QUT. 4. Each Participant may be required to sign a document indicating that they have received their Scholarship payment at the time of payment. 5. Any decision of QUT, the Scholarship sponsor or donor, in respect of all matters arising out of, or in connection with, the Scholarship is final and binding and no correspondence will be entered into. See <i>Grievances and Appeals</i> below for information on appeals. 6. Each Participant is responsible for notifying QUT of any change to contact details during the application process and after the Scholarship has been awarded. 7. If the Scholarship process is interfered with in any way or is not capable of being conducted as anticipated due to any reason beyond reasonable control of QUT, QUT reserves the right, in its sole discretion, to modify, suspend, terminate, or cancel the Scholarship, as appropriate. 8. This Scholarship and these terms and conditions are governed by the laws of Queensland.
Part 8 <i>Termination of Scholarship</i>	<p>QUT reserves the right to cease the Scholarship awarded to a Participant in the following circumstances:</p> <ol style="list-style-type: none"> 1. Failure to comply with the <i>Conditions of Scholarship</i>. 2. Withdrawal from award course. Participants are advised to contact the Scholarships team (scholarships@qut.edu.au), Faculty, or QUT Student Services before withdrawing from their award course. 3. Failure to enrol into an eligible award course following the completion of the approved offer deferral period. 4. Commencing an award course at another higher education provider during the approved offer deferral period. 5. Failure to enrol into an eligible award course following the completion of the approved Leave of Absence period. 6. Engaging in behaviour that breaches the QUT Student Code of Conduct, where if proven would be regarded as student misconduct. The required standards of behaviour are contained within the Academic Integrity Policy, the QUT Code for Responsible Conduct of Research, and the Acceptable Use of Information and Communications Technology.

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	Resources Policy .
Part 9 <i>Grievances and Appeals</i>	<p>Where the Participant intends to lodge an application for a grievance:</p> <ol style="list-style-type: none"> 1. Participants should initially contact the Scholarships team (scholarships@qut.edu.au) or Student Ombudsman to undertake informal resolution of grievance prior to requesting formal resolution of grievance (Level One – Informal Resolution of Grievance). Most grievances are resolved informally, through discussion with the involved parties. 2. Where the Participant is dissatisfied with the outcome, they may apply to the Student Ombudsman for Level Two – Formal Resolution of Grievance, or the Student Ombudsman may determine that it is appropriate to progress the matter to Level Two. 3. Where the grievance is not resolved at Level Two, the Participant may request that the Vice-President (Administration) and University Registrar progress the grievance to Level Three – Formal Grievance Determination. The request must be made within 10 working days of notification of the outcome at Level Two. 4. Any grievances related to the administration of scholarships, bursaries, and prizes are governed by the Grievance Resolution Procedures for Student Related Grievances. <p>Where the Participant intends to appeal a matter:</p> <ol style="list-style-type: none"> 1. Participants should initially contact the Scholarships team (scholarships@qut.edu.au) to appeal a scholarship matter. 2. Where the Participant is dissatisfied with the outcome, they may apply to the Scholarships team (scholarships@qut.edu.au) to appeal a scholarship matter to the Appeals Committee. 3. Any appeals related to scholarship, bursary, and prize matters are governed by these terms and conditions, the University Committee Governance Policy, and the Appeals Committee Charter.
Part 10 <i>Privacy</i>	<ol style="list-style-type: none"> 1. By applying for the Scholarship, the Participant provides permission for their personal details to be shared with the Selection Panel. QUT collects the personal information on the Scholarship application form to assess applications and for other university purposes upon enrolment. The collection is authorised under the QUT Student Rules. Information explaining how QUT manages Participant's personal information and our practices for disclosure can be found at: www.governance.qut.edu.au/compliance/privacy/ 2. QUT is bound by the <i>Information Privacy Act 2009</i> (Qld) ('IPA'), and the QUT privacy policy is available at https://www.qut.edu.au/additional/privacy and http://www.mopp.qut.edu.au/F/F_06_02.jsp. 3. QUT will collect and use the Participant's personal information for the purposes of administering and carrying out the Scholarship and may share information with nominated third parties who require the information for the management of the Scholarship. This information will not be used for promotion and marketing purposes.
Part 11 <i>Reserving the Right to Amend</i>	<p>Without limiting any part of the Scholarship terms and conditions, QUT may:</p> <ol style="list-style-type: none"> 1. Amend or replace these terms and conditions, or any Scholarship rules or procedures, at any time and for any reason.

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	<ol style="list-style-type: none"> 2. Extend, suspend, or terminate the Scholarship or Scholarship process at any time before the Scholarship is awarded. 3. Accept applications after the due date. 4. At any time prior to awarding the Scholarship, disqualify any Participant from participating or exclude their offer from further consideration. 5. Commence a new process for calling applications on a similar or different basis to that outlined in these terms and conditions. 6. Use non-QUT personnel in assessing applications.

Contact:

The Scholarship is administered by Student Administration. For any Scholarship related inquiries, please contact scholarships@qut.edu.au.