Overview
QUT Budding Entrepreneurship Scholarship is a merit-based scholarship valued at $24,000, paid at $8,000 per year ($4,000 per semester) based on standard, full-time equivalent enrolment over the first six semesters of the nominated undergraduate course. Students enrolled on a part-time basis will receive 50% of the standard semester payment amount. The scholarship is offered to commencing students, this is provided to the student by electronic transfer to their nominated bank account after the census date each semester.

This scholarship requires an application and is offered for Semester 1.

Purpose
QUT Budding Entrepreneurship Scholarship seeks to attract individuals to QUT who have a passion to make a positive difference through entrepreneurial action such as establishing and operating an entrepreneurial venture for-profit or for-purpose alongside their degree studies.

1. Eligibility requirements
To be eligible for the QUT Budding Entrepreneurship Scholarship, applicants must meet all the following requirements,

1.1. must be graduating Year 12 in Australia (or International Baccalaureate) OR have had no more than one gap year since graduating high school (or International Baccalaureate)
1.2. must be starting a university undergraduate degree for the first time
1.3. be an Australian or New Zealand citizen, permanent resident, or hold a permanent humanitarian visa
1.4. must nominate a QUT undergraduate degree as their first preference in the QTAC application process.
1.5. All QUT scholarships and bursaries are governed by concurrency conditions, detailed within the governing terms and conditions related to the applicable scholarship or bursary.

2. Application and Selection Criteria
2.1. The QUT Budding Entrepreneur Scholarship requires an application form, the applicant to address the following criteria and attend an interview:

2.1.1. a written 800-word statement on 'My passion to be an entrepreneur is driven by...'
2.1.2. a three-minute recorded video pitch on 'University study at QUT will prepare me for the challenges of being an entrepreneur by...'
2.1.3. a letter of reference from a mentor or teacher who can attest to your passion
2.1.4. statements and letters of reference should be saved as one PDF document.
2.1.5. Attend a virtual or in person panel interview

3. Value and payment of scholarships
3.1. Scholarships valued up to $24,000 are paid at $8,000 per year for a full-time enrolment load over the first six semesters of the nominated undergraduate course. Payments are made on a
semesterly basis ($4,000 per semester) and are disbursed the week after the census date of the enrolled teaching period.

3.2. Students who complete their study in accelerated mode (or before the terms of the scholarships lapse) the remaining balance of the scholarship funds will be forfeited and will not be paid to the student.

3.3. Students enrolled on a part-time (24 CP or less) basis will receive 50% of the standard payment.

3.4. Payments will be subject to the Terms and Conditions in Section (4) below. If students do not meet these conditions payments may be suspended.

3.5. Students will receive scholarship payment by electronic transfer to their nominated bank account the week after census date each semester.

3.6. Students enrolled in Exchange, Cross Institutional and BULA teaching periods will have different census dates. Payments will be made one week after the census date of these teaching periods.

3.7. While every care is taken to ensure direct payments of scholarship funds are correct, scholarship recipients are required to monitor payments and notify QUT Scholarships by emailing scholarships@qut.edu.au of any over or under payments. Where discrepancies in payment occur, students may be required to return the funds to the university.

3.8. Tax implications

QUT does not withhold PAYG tax from coursework scholarship payments. It is the recipient’s responsibility to check the tax implications for your scholarship and personal circumstances. For advice on whether your scholarship is taxable, use the Australian Taxation Office’s scholarship decision tool. Additional tax information can be obtained via www.ato.gov.au/individuals.

3.9. Centrelink

Please also note that Centrelink may include this scholarship entitlement in any means testing as a result of applications made for commonwealth assistance. Please check the Centrelink site for information regarding exempt scholarships.

4. Term of scholarship

4.1. The term of the scholarship is determined by the student’s enrolment load, either full-time or part-time (e.g. three years for the $24,000 scholarship, based on a full-time enrolment).

4.2. Students who change to a part-time enrolment will extend the term of the scholarship and will continue to be entitled to their scholarship until the full value of their scholarship is exhausted, subject to the Conditions (5).

4.3. Students must remain admitted and enrolled in a course to receive their scholarship payment as per Conditions (5).
4.3.1 Students who complete their study in accelerated mode before the terms of the scholarship the remaining balance of the scholarship funds will be forfeited and will not be paid to the student.

4.4 Industry Scholarships:

4.4.1 Student who receives a scholarship with an extended placement requirement, should consider the requirement to undertake other paid employment at the same time, so as not to impact their performance during this placement period.

5 Conditions of scholarship

5.1 Remain enrolled in your QUT degree with a minimum study load of 24 credit points each semester

5.2 Pass all your units with a minimum overall grade point average (GPA) of 4.00

5.2.1 Students whose course GPA drops below 4.00 are issued a notification that they are in breach of their scholarship condition but will continue to receive their payment for the next semester.

5.2.2 If their course GPA remains below a 4.00 for the following semester, payment may be suspended until further notice.

5.2.3 A third breach of the GPA condition may result in termination of the scholarship.

5.3 Participate in capability development and mentoring opportunities made available by QUT Entrepreneurship

5.4 Demonstrate your commitment to achieving your entrepreneurial ambitions by engaging in at least two meetings per semester with your QUT Entrepreneurship advisor as part of a performance planning and review possess which includes supplying written progress reports

5.5 Undertake the entrepreneurial minor and/or Work Integrated Learning and experiential learning units where these can be negotiated into the study plan

5.6 Submit written progress reports each semester to scholarships@qut.edu.au for continued payment. These reports must first be approved by the Pro Vice-Chancellor (Entrepreneurship).

5.7 be willing to work closely with a QUT Entrepreneurship advisor each semester to progress and review your action planning which will include participating in relevant entrepreneurial capability and career development programs

5.8 be prepared to enrol in the four-unit Entrepreneurship minor (if not studying a double degree)

5.9 be prepared to enrol in at least one relevant experiential learning unit where credit can be earned for your entrepreneurial action.

5.10 Students are permitted to change their course and continue to receive this scholarship unless otherwise specified in the scholarship offer letter.

5.11 Scholarship payments are suspended whilst a student is on an approved Leave of Absence. After completing their first semester, students can apply for up to two years leave of absence from their course without impacting their scholarship.
5.12 Special circumstances will be taken into consideration to support individual variation to the conditions of scholarship, supporting documentary evidence may be requested. Students are encouraged to discuss their special circumstance with the Faculty or Counselling services within Student Services.

5.13 Scholarship recipients who withdraw from their studies prior to completion of the teaching period (i.e., no grades are recorded) may be required to return monies paid for the withdrawn units.

5.14 Students on a merit-based scholarship cannot concurrently receive another merit, cooperative, or industry scholarships, but are eligible to receive a Bursary, Prize, or Equity Scholarship.

5.15 Students can defer the scholarship offer for six months. If a student defers their course for longer than six months they may reapply for the scholarship, provided they still meet the eligibility requirements.

Progression

5.15.1 Students whose accumulative/course GPA drops below 4.00 are issued a notification that they are in breach of their scholarship condition but will continue to receive their payment for the currently enrolled teaching period.

5.15.2 If their accumulative/course GPA remains below a 4.00 for the following semester, payment may be suspended until further notice.

5.15.3 A third breach of the GPA condition may result in termination of the scholarship.

5.16 Students must remain admitted and enrolled in a course to receive their scholarship payment.

5.17 Students are permitted to change their course and continue to receive this scholarship unless otherwise specified in the scholarship offer letter.

5.18 Scholarship payments are suspended whilst a student is on an approved Leave of Absence. After completing their first semester, students can apply for up to two years leave of absence from their course without impacting their scholarship.

5.19 Scholarship recipients who withdraw from their studies prior to completion of the teaching period (i.e. no grades are recorded) may be required to return monies paid for the withdrawn units.

5.20 Students on a merit-based scholarship cannot concurrently receive another merit, cooperative, or industry scholarships, but are eligible to receive a Bursary, Prize, or Equity Scholarship, while being a merit scholarship recipient.

6 Termination of scholarship

The University reserves the right to cease a scholarship in the following circumstances.

6.1 Failure to comply with the conditions of the scholarship (5).

6.2 Withdrawal from your course. Students are advised to access Counselling services or discuss their circumstances with QUT Scholarships by emailing scholarships@qut.edu.au before withdrawing from their course.

6.3 Failure to enrol into a course following the completion of the approved deferral period. Deferment of the scholarship offer is only available to commencing students.
6.4 Students who commence a degree at another university will not be eligible for the scholarship upon their return from deferment.

6.5 Failure to enrol into a course following the completion of the approved Leave of Absence period.

6.6 Student behaviour that breaches the QUT Student Code of Conduct, where if proven would be regarded as student misconduct. The required standards of behaviour relate to policies regarding Academic integrity (MOPP C/5.3), QUT Code for responsible conduct of research (MOPP D/2.6), Acceptable use of information technology resources (MOPP F/1.11).

7 Grievances

7.1 Student may lodge a formal appeal arising from any scholarship matter through the Appeals Committee.

7.2 Any grievances related to the administration of scholarship is governed by E/9.2 Grievance resolution procedures for student related grievances, with QUT’s Manual of Policy and Procedures.

8 Scholarship contact

QUT Budding Entrepreneurship Scholarship are administered by QUT Scholarships. For any scholarships related inquiries please contact scholarships@qut.edu.au.