



QUT Budding Entrepreneur Scholarship

Terms and Conditions

Overview

The QUT Budding Entrepreneur Scholarship is a merit scholarship valued at \$24,000, offered to commencing students. This is provided to the student directly in the form funds transfer to their nominated bank account.

These terms and conditions apply to students commencing in 2024. The scholarship requires an application and is offered from Semester 1, 2024.

Purpose

The QUT Budding Entrepreneur Scholarship seeks to attract individuals to QUT who have a passion to make a positive difference through entrepreneurial action such as establishing and operating an entrepreneurial venture for-profit or for-purpose alongside their degree studies.

1 Eligibility requirements

To be eligible for the QUT Budding Entrepreneur Scholarship, applicants must meet all the following requirements:

- 1.1 Must be graduating Year 12 in Australia (or International Baccalaureate) OR have had no more than one gap year since graduating high school (or International Baccalaureate).
- 1.2 Must be starting a university undergraduate degree for the first time (the Diploma of Entrepreneurship is considered a university undergraduate degree for the purposes of this terms and conditions document).
- 1.3 Must be an Australian or New Zealand citizen OR a permanent resident OR hold a permanent humanitarian visa.
- 1.4 Must nominate a QUT undergraduate degree as their first preference in the QTAC application process.
- 1.5 All QUT scholarships and bursaries are governed by concurrency conditions, detailed within the governing terms and conditions related to the applicable scholarship or bursary.

2 Application and selection criteria

- 2.1 The QUT Budding Entrepreneur Scholarship requires an application form. Due to the specific nature of the scholarship, you must provide:
 - 2.1.1 A written 800-word statement on 'My passion to be an entrepreneur is driven by...'
 - 2.1.2 A three-minute recorded video pitch on 'University study at QUT will prepare me for the challenges of being an entrepreneur by...'
 - 2.1.3 A letter of reference from a mentor or teacher who can attest to your passion to be an entrepreneur
 - 2.1.4 Statements and letters of reference saved as one PDF document.
- 2.2 You may be invited to attend an interview at QUT:
 - 2.2.1 The format of the interview will be either virtual OR in-person
 - 2.2.2 The interview will be a panel interview involving the Selection Panel (which may include non-QUT personnel or other delegates involved in the selection process).

3 Value and payment of scholarship

- 3.1 Scholarships valued up to \$24,000 are paid at \$8,000 per year for a full-time enrolment load for a maximum of three (3) years. Payments are made on a half-yearly basis (\$4,000 amount per semester/teaching period) and are disbursed the week after the census date of the enrolled semester/teaching period.
- 3.2 Scholarship recipients who complete their study in accelerated mode (or before the terms of the scholarships lapse) the remaining balance of the scholarship funds will be forfeited and will not be paid to the scholarship recipient.
- 3.3 Scholarship recipients enrolled on a part-time (no less than 24 credit points) basis will receive 50% of the standard payment.

- 3.4 If a Diploma of Entrepreneurship student is accepted into a Bachelor-level degree, they will maintain the scholarship, subject to the terms and conditions.
- 3.5 Payment will be subject to the Conditions below. If the scholarship recipient does not meet these Conditions payment may be suspended.
- 3.6 Scholarship recipients will receive scholarship payment by electronic transfer to their nominated bank account the week after census date each semester/teaching period.
- 3.7 Scholarship recipients enrolled in Exchange, Cross Institutional and BULA semester/teaching periods will have different census dates. Payments will be made one week after the census date of these semester/teaching periods.
- 3.8 While every care is taken to ensure direct payment of scholarship funds are correct, scholarship recipients are required to monitor payments and notify scholarships@qut.edu.au of any over or under payments.
 - 3.8.1 Where discrepancies in payment occur, scholarship recipients may be required to return the funds to the University.
- 3.9 **Tax implications**
QUT does not withhold PAYG tax from coursework scholarship payments. It is the recipient's responsibility to check the tax implications for your scholarship and personal circumstances. For advice on whether your scholarship is taxable, use the Australian Taxation Office's [scholarship decision tool](#). Additional tax information can be obtained via www.ato.gov.au/individuals.
- 3.10 **Centrelink**
Please also note that Centrelink may include this scholarship entitlement in any means testing as a result of applications made for Commonwealth assistance. Please check the Centrelink site for information regarding exempt scholarships.

4 Term of scholarship

- 4.1 The term of the scholarship is determined by the scholarship recipient's enrolment load, either full-time or part-time (e.g., three (3) years for the \$24,000 award, based on a full-time enrolment).
- 4.2 Scholarship recipients are permitted change to part-time enrolment if required. This may extend the term of the scholarship.
- 4.3 Scholarship recipients must remain admitted and enrolled in a course to receive their scholarship payment as per Conditions.
 - 4.3.1 Scholarship recipients who complete their study in accelerated mode (or before the term of the scholarship ends) the remaining balance of the scholarship funds will be forfeited and will not be paid to the scholarship recipient.
- 4.4 **Industry scholarships**
Scholarship recipients who receive scholarships with an extended placement requirement, should consider the requirement to undertake other paid employment at the same time, so as not to impact their performance during this placement period.

5 Conditions of scholarship

- 5.1 Scholarship recipients must achieve a minimum course (cumulative) Grade Point Average (GPA) of 4.00 in any given semester/teaching period to maintain the scholarship for the next semester/teaching period.
- 5.2 Special circumstances will be taken into consideration to support individual variation to the Conditions of scholarship. Supporting documentary evidence may be requested. Scholarship recipients are encouraged to discuss their special circumstance with scholarships@qut.edu.au or Counselling services.
- 5.3 **Progression**
 - 5.3.1 Scholarship recipients whose course (cumulative) GPA drops below 4.00 are issued a notification that they are in breach of their scholarship condition but will continue to receive their payment for the currently enrolled semester/teaching period.
 - 5.3.2 If their course (cumulative) GPA remains below 4.00 for the following semester/teaching period, payment may be suspended until further notice.
 - 5.3.3 A third breach of the GPA condition may result in termination of the scholarship.
- 5.4 Scholarship recipients must remain admitted and enrolled in a course to receive their scholarship payment. Scholarship recipients must maintain a minimum study load of 24 credit points each semester/teaching period.

- 5.5 Scholarship recipients are permitted to change their course and continue to receive this scholarship unless otherwise specified in the scholarship offer letter.
- 5.6 Scholarship payments are suspended whilst a scholarship recipient is on an approved Leave of Absence. After completing their first semester/teaching period, scholarship recipients can apply for up to two years Leave of Absence from their course without impacting their scholarship.
- 5.7 Scholarship recipients who withdraw from their studies prior to completion of the semester/teaching period (i.e., no grades are recorded) may be required to return monies paid for the withdrawn units.
- 5.8 Participate in capability development and mentoring opportunities made available by QUT Entrepreneurship.
- 5.9 Scholarship recipients must demonstrate commitment to achieving entrepreneurial ambitions by engaging in at least two meetings per semester with their designated QUT Entrepreneurship advisor as part of a Performance, Planning and Review process which includes supplying written progress reports.
 - 5.9.1 Written progress reports are to be submitted each semester/teaching period to scholarships@qut.edu.au for continued payment. These reports must first be approved by the Pro Vice-Chancellor (Entrepreneurship).
- 5.10 Scholarship recipients must undertake the four-unit entrepreneurial minor (if not studying a double degree) and/or Work Integrated Learning (WIL) and experiential learning units (where credit can be earned for your entrepreneurial action) where these can be negotiated into the study plan.
- 5.11 Scholarship recipients must be willing to work closely with a designated QUT Entrepreneurship advisor each semester/teaching period to progress and review your action planning, which will include participating in relevant entrepreneurial capability and career development programs.
- 5.12 Deferment of the scholarship offer is available to commencing students for a maximum of six (6) months. If a scholarship recipient defers their course for longer than six (6) months, they may reapply for the QUT Budding Entrepreneur Scholarship, provided they still meet the eligibility requirements.
- 5.13 Scholarship recipients on the QUT Budding Entrepreneur Scholarship cannot concurrently receive another merit, cooperative, or industry scholarship, but are eligible to receive a bursary, prize, or equity scholarship, whilst being a merit scholarship recipient.

6 Termination of scholarship

The University reserves the right to cease a scholarship in the following circumstances:

- 6.1 Failure to comply with the Conditions of the scholarship.
- 6.2 Withdrawal from your course. Scholarship recipients are advised to contact scholarships@qut.edu.au or Counselling services before withdrawing from their course.
- 6.3 Failure to enrol into a course following the completion of the approved deferral period. Deferment of the scholarship offer is only available to commencing students.
- 6.4 Scholarship recipients who commence a degree at another university will not be eligible for the scholarship upon their return from deferment.
- 6.5 Failure to enrol into a course following the completion of the approved Leave of Absence period.
- 6.6 Student behaviour that breaches the QUT Student Code of Conduct, where if proven would be regarded as student misconduct. The required standards of behaviour relate to policies regarding [Academic integrity \(MOPP C/5.3\)](#), [QUT Code for responsible conduct of research \(MOPP D/2.6\)](#), [Acceptable use of information technology resources \(MOPP F/1.11\)](#).

7 Grievances

- 7.1 Scholarship recipients should initially contact the Scholarships Office to discuss their grievance to see if this can be resolved prior to lodging a formal appeal.
- 7.2 Scholarship recipient may lodge a formal appeal arising from any scholarship matter through the [Appeals Committee](#).
- 7.3 Any grievances related to the administration of scholarships is governed by [E/9.2 Grievance resolution procedures for student related grievances, with QUT's Manual of Policy and Procedures](#).

8 Scholarship contact

QUT Budding Entrepreneur Scholarship is administered by the Scholarships Office. For any scholarships related inquiries please contact scholarships@qut.edu.au.