

## 2020 Corporate Partners in Excellence Scholarship (Final Year)

## **Conditions of Award**

The following terms and conditions apply to this scholarship:

- 1. **Purpose:** This scholarship is provided principally for education purposes. It is intended to help support a full-time student undertaking a BS05 Bachelor of Business degree (the "degree") at the Queensland University of Technology (QUT).
- 2. **Academic Requirements**: The scholarship is subject at all times to the recipient:
  - (a) remaining enrolled full-time in the degree
  - (b) maintaining a minimum grade point average (GPA) of 5.5 and a passing grade (greater than or equal to 4) in all units for the duration of the program.

The University reserves the right to terminate the scholarship if satisfactory academic performance is not maintained.

- 3. **Changes to study program:** Students must enrol in accordance with the program agreed with the Director of Studies. Changes to the agreed program must be approved by the QUT Business School (QBS) Director of Studies.
- 4. **Duration**: The scholarship is tenable for one (1) academic year.
- 5. **Value:** The scholarship is valued at \$12,000 paid in \$6,000 instalments over two semesters pending the Conditions of Award being satisfied. Payments are to be used to cover Commonwealth Assistance and any other expenses directly related to study. All scholarship payments are made after HECS census date in line with the semester that payment is entitled and are paid directly to the student's nominated back account.
- 6. **Concurrency:** The recipient must not accept any other academic (merit) scholarship for the duration of the program.
- 7. **Commitment:** Students who undertake paid employment while in their final year of study must ensure it does not adversely affect their commitment to their work placement obligations or their study program. The University reserves the right to bring the scholarship arrangements to an end should a student's contractural commitments not be satisfactorily met.
- 8. **Employment:** Scholarship recipients must not, at any time during the tenure of the scholarship, become or continue to be, a paid employee of the scholarship sponsor. The University is not responsible, nor liable, for any work negotiated between the student and the sponsoring organisation falling outside of the scope of the scholarship program.





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- 9. Tax and Centrelink: This scholarship is viewed by the ATO as not taxable income. Centrelink, however, may include this scholarship entitlement in any means testing as a result of application made for commonwealth assistance. Please check with Centrelink for a ruling on this issue when applying for commonwealth assistance.
  - NOTE: Merit-based scholarships up to the value of \$7,710 are now exempt from being treated as assessable income by Centrelink. Scholarship amounts in excess of this value will continue to be subject to means testing. More information about exempt income for Centrelink can be found here <a href="https://www.humanservices.gov.au/individuals/topics/income/30376">https://www.humanservices.gov.au/individuals/topics/income/30376</a>
- 10. **Personal and Professional Requirements**: As part of the scholarship program, the recipient is required to undertake one 15 week work placement in Semester 1 of their third year of study. The recipient is required to conduct themselves in a professional manner acceptable to the organisation for which they undertake the work placement and to QUT Business School. The University reserves the right to terminate the scholarship if the recipient does not meet this requirement.
- 11. **Workshops**: Recipients will be required to attend and participate in workshops conducted by the University as directed by QUT Business School. This will include, but is not limited to, a pre-internship orientation workshop and post-internship debrief session.
- 12. **The intention** of the placement is <u>not</u> to create a relationship of employment between the student and the organisation; nor be a guarantee of future employment with the organisation. The nature of the placement will be unpaid.
- 13. **Agreement:** Students may be required to sign a non-disclosure agreement with the organisation with whom they are placed. This agreement generally requires that students keep information to which they have access confidential, both during the placement and after it is completed. Students may also be required to sign an agreement whereby they assign their intellectual property rights created during the placement, to the organization.
- 14. A student wishing to withdraw from the program must advise the Director of Studies at the earliest possible time. A student may be requested to refund to the University any monies provided **in the semester in which the student withdraws from the program.** The student is **not** required to refund any monies paid for semester studies completed whilst still a participant in the program.
- 15. **Special circumstances:** The recipient must inform the QBS Scholarship Coordinator in the event that special circumstances arise during the program. These circumstances should be extenuating in nature for any changes to scholarship eligibility to be supported by the University. In situations such as these, support will be provided until it can be demonstrated no longer that the originating circumstances warranting institutional support exists.
- 16. **Grievances:** Any grievances arising from the administration of this scholarship is governed by **E/9.2 Grievance resolution procedures for student related grievances** found in QUT's Manual of Policy and Procedures <a href="http://www.mopp.qut.edu.au/E/E 09 02.jsp">http://www.mopp.qut.edu.au/E/E 09 02.jsp</a>

- 17. **Appeals:** There is no appeals process available for this scholarship.
- 18. **Issues:** Recipients undertake to notify the QBS Scholarships Coordinator as soon as possible should any problems, difficulties or concerns arise about the scholarship, related study or work placements.
- 19. **Impediments:** Students who are scholarship recipients must not have any impediments to their ability to complete the work placement or study requirements. Should any impediment arise before or during the work placement, the student undertakes to contact the QBS Director of Studies and/or Scholarships Coordinator without delay for guidance.